

Intelligent Safe



A **secure** end-to-end cash management and collection service to suit any customer needs

Our Intelligent Safe service offers a simple solution that makes it easy for your business to deposit cash on site. This solution is ideal for businesses that want same day value for deposits* and to reduce manual cash handling and the associated effort and costs while freeing up time to concentrate on your business.

Your needs

A typical business spends a significant amount of time managing cash.

Few people feel comfortable carrying business takings to a branch in person and, on top of that, there's the added inconvenience of you or your staff taking time out of the business to travel to the bank.

It's not the most secure option, and it's not the best use of time.

Our solution

Our Intelligent Safe service is an on-site automated system allowing customers to deposit business takings securely throughout the day. Funds deposited before 3.30pm will be added to your NatWest account same day (except weekends and bank holidays)*.

The secure cash counting device instantly validates and detects forgeries, providing data for every transaction, which is captured and stored via an online portal to aid reconciliation. This data means you can verify cash balances on site, review transactions and monitor trends.

Our Intelligent Safe will automatically trigger a cash collection when the device reaches an agreed threshold to ensure the device never reaches full capacity.

Benefits

- Simplicity and convenience.
 - The device counts and verifies each note and coin, detecting forgeries.
 - Deposit cash any time on site without disrupting your business day.
- Security.
 - Staff do not have to take large volumes of cash to the bank.
 - Funds are protected from the moment they enter the safe, reducing shrinkage.
- Affordability.
 - Staff no longer have to be away from the premises, allowing them to concentrate on the business.
 - Reduce losses due to administrative errors and fraud.

Considerations

- To make sure this service is cost effective for you, the average business would typically be depositing more than £5,000 in a branch or post office each week.
- Must meet carrier security and installation requirements.

Is Intelligent Safe for you?

You might consider Intelligent Safe if you want:



an end-to-end cash management solution.



same-day value for deposits*.



a secure way to deposit cash.

*Cash accepted by the device by 3.30pm on a business day will be processed and credited to your account for interest purposes on the same business day and will be available for you to use on the next business day.

Restrictions

Due to the way in which we enable credit to the customer's account, we're unable to offer the Intelligent Safe cash solution to non-Personal customers who meet the protected customer criteria as defined below.

A protected customer is either a micro-enterprise, at the time this agreement is entered into is a business or group of businesses of which it forms part, and which employs fewer than 10 persons and whose annual turnover and/or balance sheet total does not exceed two million EUR (or sterling equivalent); or a charity with an annual income less than £1m.

Working with you

Opting to use our Direct Cash product to handle your cash and cheque deposit provides you with a simple and convenient collection service. It's ideal for a business looking to make large, regular deposits of cash. This enables you to move cash from your business to the bank with minimal fuss, reducing the operational burden of cash management.

Your challenges

- Time spent in bank.
 - One or more staff members spending significant time away from your business multiple times a week.
- Operational and cash management efficiency.
 - Cashing up and tracing differences is time-consuming.
- Risk of theft or fraud.
 - Liquid nature of cash leaves it at risk of theft or fraud due to lack of traceability.
 - Large cash build up on your premises.

Our solution

- Secure cash management solution.
 - Secure on-site safe device that allows deposits throughout the day and same day value.
- Control and flexibility.
 - Device counts and verifies cash providing receipts and data via an online portal.
- Security.
 - All deposits guaranteed once deposited in device which can only be accessed by your carrier.
 - Industry recognised devices.

How it works



How to apply

Engage local contact at bank, discuss needs and complete application forms.



Security

Site survey conducted on premises, once approved a device installation date is agreed.



Transact and Value given

Customer deposits cash into device and funds will be added to your account the same day (if deposited before 3.30pm, excluding weekends and bank holidays).



Collections

Your carrier will automatically collect cash before the device reaches its capacity.

Fees and charges apply, please speak to your Relationship Manager for more details.

This document has been prepared by National Westminster Bank Plc or an affiliated entity ("NatWest") exclusively for internal consideration by the recipient (the "recipient" or "you") for information purposes only. This document is incomplete without reference to, and should be viewed solely in conjunction with, any oral briefing provided by NatWest. NatWest and its affiliates, connected companies, employees or clients may have an interest in financial instruments of the type described in this document and/or in related financial instruments. Such interests may include dealing in, trading, holding or acting as market-maker in such instruments and may include providing banking, credit and other financial services to any company or issuer of securities or financial instruments referred to herein. NatWest is not and shall not be obliged to update or correct any information contained in this document. This document is provided for discussion purposes only and its content should not be treated as advice of any kind. This document does not constitute an offer or invitation to enter into any engagement or transaction or an offer or invitation for the sale, purchase, exchange or transfer of any securities or a recommendation to enter into any transaction, and is not intended to form the basis of any investment decision. This material does not take into account the particular investment objectives, financial conditions, or needs of individual clients. NatWest will not act and has not acted as your legal, tax, regulatory, accounting or investment adviser; nor does NatWest owe any fiduciary duties to you in connection with this, and/or any related transaction and no reliance may be placed on NatWest for investment advice or recommendations of any sort. Neither this document nor our analyses are, nor purport to be, appraisals or valuations of the assets, securities or business(es) of the recipient or any transaction counterparty. NatWest makes no representation, warranty, undertaking or assurance of any kind (express or implied) with respect to the adequacy, accuracy, completeness or reasonableness of this document, and disclaims all liability for any use you, your affiliates, connected companies, employees, or your advisers make of it. Any views expressed in this document (including statements or forecasts) constitute the judgment of NatWest as of the date given and are subject to change without notice. NatWest does not undertake to update this document or determine the accuracy or reasonableness of information or assumptions contained herein. NatWest accepts no liability whatsoever for any direct, indirect or consequential losses (in contract, tort or otherwise) arising from the use of this material or reliance on the information contained herein. However, this shall not restrict, exclude or limit any duty or liability to any person under any applicable laws or regulations of any jurisdiction which may not be lawfully disclaimed. The information in this document is confidential and proprietary to NatWest and is intended for use only by you and should not be reproduced, distributed or disclosed (in whole or in part) to any other person without our prior written consent.

National Westminster Bank Plc. Registered in England & Wales No. 929027. Registered Office: 250 Bishopsgate, London EC2M 4AA. National Westminster Bank Plc is authorised by the Prudential Regulation Authority, and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

April 2022

234030303